

Summary

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Revised projections indicate that the situation of the Polish economy may be gradually stabilising and improving but much depends on external conditions. Will anti-crisis programmes help the United States and the euro zone overcome recession and enter a growth path? When will the economies start recovering? The Polish economy has so far been relatively immune to the crisis and we hope this situation will continue in the future.

The Polish government, central bank and other institutions responsible for Poland's economic policy have taken measures to help the country weather the crisis. Among these measures are credit guarantees for businesses financed from the national budget. Steps are also being taken to make Polish law more friendly to business. The government, employers and trade unions are discussing changes to labour law in order to improve the business environment. An important factor easing the negative impact of the global crisis on the Polish economy is the absorption of EU money from structural funds and the cohesion fund. A prospect for Poland's early entry to the euro zone should reduce foreign investment risk in the country. An amendment to the 2009 budget law, planned after the first half of the year, and work on the 2010 budget law will play an important role in shaping Poland's anticrisis policy.