

Polish LG factory produces 10 millionth LCD

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Despite the global downturn, LG Display, a Korean LCD monitor producer, has been extending investment in Biskupice Podgórne (Dolny Śląsk). Several days ago a 10th million monitor was produced there.

LG Display, the second largest LCD screen producer in the world, employs almost 1,500 people in its only European factory situated in Biskupice Podgórne and ranks among the biggest employers in the south-western Polish province of Upper Silesia. So far the company has invested over 230 mln USD in Poland. Last May LG inaugurated a new production line and hired over 100 new workers. The facility is now able to produce as many as 650 thousand LCD modules a month.

According to analyses concerning the sector, 2009 may see 127 mln monitors produced. In Europe, the major target market for the Poland-based LG factory, TV set sales are expected to rise by 17.5 % and should exceed 41 mln sets. In 2006 LG together with several other TV subassembly manufacturers, created the so called technology cluster offering jobs to over 7,500 people. Modules produced by LG Display supply mainly TV manufacturers in Poland (LG Electronics and Toshiba) and Hungary.

Outside Poland LG Display has factories in Korea and China. The factories generate round 20% of world LCD monitors. (PAIIZ)